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To: Kent Smith

Subject: Weekly Lodging Report July 12 - 28, 2015 & JUNE 2015

Date:Thursday, July 23, 2015 11:31:43 AMAttachments:12 Week Lodging Detail 2015.xlsx

Dear Los Angeles Tourism Member:

Below are the Los Angeles lodging performance metrics for the last reporting week, and the month of June 2015.

Week ending **July 18**, 2015 lodging highlights:

- Los Angeles occupancy of 90.0% increased by +1.5% over last year's weekly occupancy (88.6%) and ranked 7th out of the Top 25 U.S. Markets.
- ADR was \$173.36 and ranked 7th among the Top 25 Markets, up +11.4% compared to the same period last year (\$155.59).
- RevPAR was \$155.97 which increased by +13.1% over last year (\$137.92) and ranked 7th out of the Top 25 U.S. Markets.
- <u>Weekend</u> occupancy throughout L.A. County was 92.7% and was higher than the weekday occupancy of 88.9%.
- The LAX Area reported the highest occupancy rate for the week (93.9%).

June 2015

- Los Angeles ranked 8th place among the Top 25 Markets with an Occupancy rate of 84.0%, up +1.1% compared to the same period last year (83.1%).
- Los Angeles ADR was **\$160.86** and ranked **6th** among the Top 25 Markets, up **+7.0%** compared to the same period last year (\$150.32).
- Los Angeles RevPAR was \$135.15 and ranked 6th among the Top 25 Markets, up +8.2% compared to the same period last year (\$124.90).
- Rooms nights sold were **2.46 million** countywide, up **+1.0%** over June 2014 (2.43 million room nights).
- The LAX area (90.0%) and South Bay (89.0%) both reported the highest Occupancy rate for the month.

2015 Jan-June YTD

- Los Angeles ranked 6th place among the Top 25 Markets with a YTD Occupancy rate of **79.6**%, up **+0.7**% compared to the same period last year (79.0%).
 - Markets ranking higher are Oahu Island (83.9%), San Francisco (83.1%), New York (82.2%), Miami (80.8%), and Orlando (80.1%).
- Los Angeles **YTD** ADR is **\$154.39** and ranks **8**th out of the Top 25 Markets, up **+6.8%** compared to the same period last year (\$144.54).
- Los Angeles **YTD** RevPAR is **\$122.83** and ranks **6**th out of the Top 25 Markets, up **+7.6%** compared to the same period last year (\$114.16).
- YTD rooms nights sold are **14.05 million** countywide, reflecting a +1.2% increase over 2014 (13.88 million room nights).
- The LAX area reported the highest **YTD** occupancy at **87.0%**, followed by South Bay (**83.9%**).

For more details please refer to the attachment. The second tab has been <u>updated</u> with June monthly figures.

Franciscus

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